

Funding Alternatives for Capital Improvement Projects Within Metropolitan Watershed Districts

Metropolitan Watershed District Project

FINANCED DISTRICT WIDE

103D.905 Subd. 3

Basic Water Management Project (projects of common benefit)

- Ad Valorem Levy
- Cannot exceed 0.00790% of TMV per year
- Not more than 15 consecutive years
- Initiated by petition of city or 50 residents
- Could require WD to borrow/bond for construction \$'s
- Costs of basic water management features of project

103B.241

Watershed Projects

- Projects identified in plan
- May accumulate proceeds as alternative to issuing bonds
- No limit on levy

103B.251

Capital Improvements

- Project identified in plan
- Certify for payment by county
- County payment
- County may issue bonds
- Ad Valorem Tax
- Specific maintenance levy authorized

FINANCED WITHIN A SUB-AREA

Special Assessments

Assessment to Individual Properties

103D.601

- Projects established by majority vote of managers,
- Grants totaling 50% of project,

AND

- Project costs assessed do not total more than \$750,000.

OR

103D.605

- Project constructed as part of plan or with government aid

OR

103D.701

- Petitioned Projects

Assessment to Affected Municipalities

103D.605

- Project constructed as part of plan
- project must be designated as a basic water management project in plan
- Cost may be allocated to affected cities (1)
- Allows creation of separate maintenance fund

Note: Can have some Ad Valorem if linked to 103D.905, Subd. 3

Ad Valorem Tax

103B.251

- Capital Improvements by WMO's
- Project identified in plan
 - Certify for payment to county, possibly including the apportionment of costs by subwatershed
 - County payment
 - County may issue bonds
 - Ad Valorem levy
 - Specific maintenance levy

Storm Water Utility

103D.729

- Water Management Districts
- One or more allowed
 - Charges based on characteristics
 - Use for projects initiated under:
 - 103B.231
 - 103D.601
 - 103D.605
 - 103D.611
 - 103D.701
 - Established by plan amendment
 - Can include administration, operation and maintenance costs
 - Can request county to collect charges

(1) Costs allocated to cities are certified to county (ies) on assessment role and county (ies) collects from each city. City can choose the manner in which it collects money within the city to pay its assessment.