2021 Wetland Banking Program Participation Opportunities for Landowners and Account Holders

The Minnesota Board of Water and Soil Resources (BWSR) is seeking to develop or acquire wetland credits for the Local Government Road Wetland Replacement Program (LGRWRP). Opportunities are available for persons or entities interested in restoring wetlands to generate wetland credits and for current wetland bank account holders interested in selling deposited credits.

In calendar year 2021, BWSR is issuing four options to generate wetland credits. These include three requests for proposal (RFP) for the following participation options, along with an easement sign-up period:

1. **Third Party:** A restoration project where wetland credits are development by a third party then sold to BWSR.



- 2. **Partnership:** A restoration project where BWSR works with a partner to develop wetland credits which are then are distributed between the partners in accordance with a partnership agreement.
- 3. **Direct Credit Purchase:** Purchase of previously deposited wetland credits from wetland bank account holders.
- 4. **Easement Sign-Up**: A restoration project where BWSR purchases a conservation easement from a landowner. BWSR then develops and retains all the wetland credits.

BWSR is seeking to develop and/or acquire credits in specific watersheds across the State (also referred to as wetland bank service areas, or BSAs) but not every option is available in every BSA. Maps of the targeted BSAs for each of the four options are illustrated in figures 1 and 2 below.

Applications for the direct credit purchase option are due at 2:30pm March 23, 2021. However, applications for the restoration project options are due at 2:30pm on April 7, 2021.

More detailed information about each RFP and the easement sign up period along with application materials can be found on the BWSR website by selecting the Local Government Road Wetland Replacement Program from the selections under "Wetlands." Questions can also be directed to the BWSR staff identified below.

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Figure 1.



