

Board Resolution # 11-98

**Wetland Banking Fee:
Update Calculated Wetland Credit Fee Schedule**

WHEREAS, BWSR is directed pursuant to Minn. Stat. 103G.2242, Subd. 14 and 15 to collect fees for administering the state wetland bank program; and,

WHEREAS, BWSR Board action 03-93 established the Wetland Banking Fee Policy, which included use of the average agricultural land values (as provided by the Minnesota Department of Revenue) as the basis for determining credit values for purposes of assessing the fee; and,

WHEREAS, BWSR Board action 07-88 updated the previous policy by taking the 2006 tillable land value multiplied by the wetland credit value coefficient of 6.0, with a maximum increase of 75% over the values established in Board action #03-93; and,

WHEREAS, BWSR Board action 08-113 updated the wetland credit calculated values by taking the 2008 tillable land values, seasonal recreational land values, or green acres values, multiplied by the wetland credit value coefficient of 6.0, with a maximum increase of 75% over the values established in Board action #07-88; and,

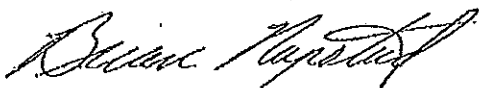
WHEREAS, BWSR Board action 11-09 updated the wetland credit calculated values by taking the 2010 tillable land values, rural/vacant land values when the ratio of tillable acres to rural/vacant acres is less than 20%, or the average of the before and after deferral green acres values, multiplied by the wetland credit value coefficient of 6.0, with a maximum increase of 75% over the values established in Board action # 08-113; and,

WHEREAS, staff are proposing the current wetland credit calculated values be updated by applying the 2011 land values to the existing fee formula as established in Board Action 11-09; and,

WHEREAS, account holders have the option to reduce the fee by reporting actual sales value on a withdrawal application along with a signed purchase agreement or other proof of payment; and,

WHEREAS, the Wetland Committee reviewed the calculated values on October 26, 2011 and is recommending updating these values for purposes of calculating wetland banking fees and publishing a fee schedule.

NOW THEREFORE BE IT RESOLVED, that the BWSR update the wetland credit values by taking the 2011 tillable land values, rural/vacant land values when the ratio of tillable acres to rural/vacant acres is less than 20%, or the average of the before and after deferral green acres values, multiplied by the wetland credit value coefficient of 6.0, with a maximum increase of 75% over the values established in Board action 11-09 as indicated on the attached Fee Schedule.



Brian Napstad, Chair
Board of Water and Soil Resources

Date: 12/14/11